



# “SUVA-UDAY EDUCATION PROJECT”

## Literature

### **Introduction:**

SUVA-UDAY Education project is a patented system that thrives for the education of the low-income and minority groups. This project aims at the upbringing of the lower classes to a substantial level. India has its vast population dwelling under the poverty line; thus it is important to somehow change the system n culture by inducing considerable education to these masses. SUVA UDAY projects its unique goal of achieving this system wherein developing educated individuals is the primary motto.

### **Aim of SUVA-UDAY:-**

To establish a foundation which will educate the needed and will do handfull work in educating India and in directly fight against Unemployment.

### **Overview of the Project:**

The project SUVA-UDAY works at the grass root level for the minority groups in urban areas. Unlike the Government scholarships which only provides the financial help based on Caste and Financial Condition of the Student, the SUVA-UDAY will strive hard for students of every caste and every race who have financial problems or want to learn on their own. Also, the Foundation will also have the track record of all the Students for whom the foundation is paying which will help the Investors to get the analysis of how the funds are invested and whether the funds are properly utilized.

### **The ‘Stakeholders’ of SUVA UDAY EDUCATION PROJECT:**

SUVA UDAY consists of many people who will work in Co-ordination with SUVA UDAY to make it a grand Success. Following will be the main Stakeholders of the Project

#### **1. SUVA-UDAY CHIEF:**

This person will be the core part of SUVA UDAY and will be the CHIEF GOVERNING BODY of the SUVA UDAY. He will have the rights to



- Make Rules
- Govern Students
- Change Rules
- Set policies

## **2. Investors:**

Investors will make for the funds for educating the students. The main thing highlighted in the project is that SUVA-UDAY needs 'INVESTORS' and not 'DONATORS'. This means that the Investors will be able to recover their Funds through some early Intuitions to the Foundation

## **3. Student:**

Students are the ones for whom the Project wants to Benefit. The whole Project will be for benefitting the Students to educate themselves. The Student will be provided with all the financial help like

- Tuition Fees
- Hostel Fees
- Food Requirements
- Miscellaneous Costs
- Stationary Costs

The only job of the Student will be to learn, learn well. Also, when he is becomes Employable and gets a job, he will have to repay some amount back to the Foundation which will be used to educate other students.

## **4. Educational Institute:**

Educational Institute might be a School, a junior college, a Graduation Institute, any which will provide good education to the students. The Institute should first be collaborated to the Foundation during which the Morale and the Virtue of the Institute will be studied and taken into consideration on deciding whether that Educational Institute is truly capable of educating the SUVA-UDAY students.

## **5. Co-ordinator:**



Co-ordinator is an important factor of the Protocol. The coordinator will be the part of the Institute who will partially work for the SUVA UDAY. The Co-coordinator will be responsible to look after the requirements of the SUVA Students in the respective Institutes. Also, he will be keeping the track record of every SUVA student under his Institute.

#### **6. Parents:**

Those Parents who enable to fulfill their child's education dream because of financial problem may get into the SUVA UDAY FOUNDATION for financial support of their child

#### **The FOUNDATION Protocol:**

By "SUVA UDAY FOUNDATION," we mean social-purpose organization that demonstrates the following behavior and values:

- Focus on impact
- Private initiative
- Willingness to blur sector boundaries
- Opportunity orientation, Innovation & resourcefulness.
- i. Focus On Impact:

The primary focus of the Protocol is to educate as many number of students as the Foundation can. This means that the Focus is students and not the profit. Considering the impact of this on students, the students will be eager to repay the amount because of which they have been educated.

The willingness and Satisfaction of students forms the Major Focus on Impact for the SUVA UDAY

- ii. Private Initiative:

This Foundation is nothing but the Initiative to educate the needy.

#### **Working of SUVA – UDAY:**

The heart of The SUVA UDAY Education Project is its implementation protocol which skeletons the Project to be unique.



The core idea of this project lies in its protocol, rules and the tradition by which the SUVA UDAY will be governed. To start with, the Investors will invest their money in the Foundation primarily. This money will be utilized by the Foundation to Educate the Students having Financial Problems. The SUVA UDAY Foundation will have Agreement with the Students and also with the Investors. All Educational Costs of the Students will be paid by the Foundation and in return, they will have to pay some amount of their Income to the Foundation every month. It is not mandatory to pay some fix minimum amount, but SOME amount should be paid to the Foundation which will then be utilized for the Education of other Students

**Benefits:**

**i. Investors:**

On investing money in the Foundation, the Investors will have Tax concession as they are investing their money for Social Cause. Secondly, they have “Invested” and not “Donated” their money so they will get their money back whenever they wish which makes the Foundation a “Social Enterprise” and not a “CHARITY”.

**ii. Students:**

Students will have most of the Benefits from this Foundation. The fellow students will be able to pursue their Education regardless of their Financial Condition. And when they are starting to earn money, they will not have the Overhead of Paying Huge Amount to the Foundation. The Amount to be paid is solely the social responsibility of the student.

**iii. SUVA UDAY FOUNDATION**

The Foundation is not for getting Financial Benefits from this project. They will have moral benefits from this. Thinking financially, they will have their funds raised by the Investor in the start and then followed by their Students who have studied under this Foundation

**iv. The Educational Institute**

Similar to the Foundation, the Educational Institute will also not have the Profitable Financial Benefits. But they are also not having any financial loss; they will have the fees of these students paid by the Foundation after their collaboration with the Foundation. Also,

they too will have Moral Benefits of educating these Students which will raise the Reputation of their Institute.

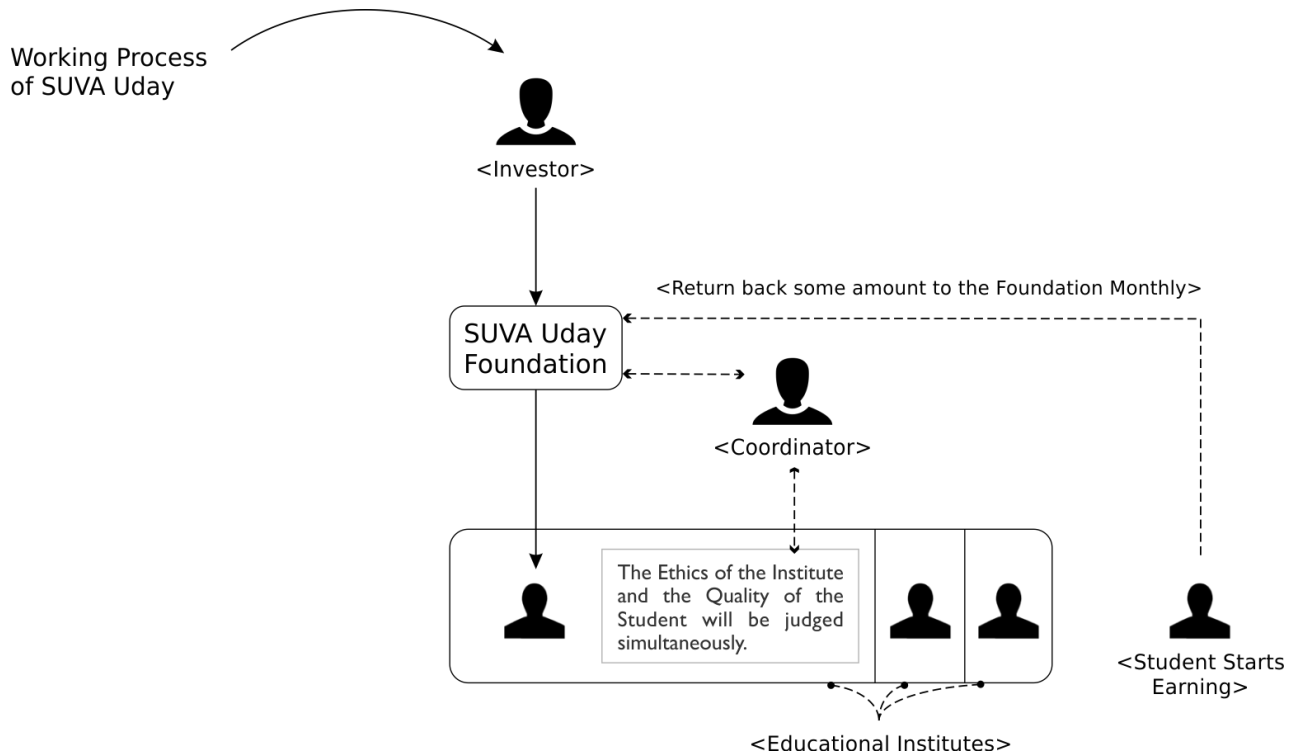


Figure gives the basic idea of the working of THE SUVA UDAY EDUCATION project. This Enterprise is an Integrated Social Enterprise.

**Implementation:**

The SUVA UDAY Foundation has recently collaborated with Sanjeevan Engineering and Technology Institute (SETI), Kolhapur. It is the first collaboration and a start for “SUVA UDAY”. Sanjeevan Engineering and Technology Institute have agreed to educate 10 out of 100 students with the help of SUVA UDAY Foundation. The Students will be provided with College Fees, Hostel Facilities, Miscellaneous Fees and other cost by the “SUVA UDAY Foundation”.



The Fees will be directly paid to the Institute and the Miscellaneous Costs will be provided to the Student.

To handle the money transfer, Joint accounts will be created wherever applicable. Simultaneously, the Student Progress will be reported by the Foundation Coordinator. In this, the moral behavior of student, Academic Performance, Non-Academic Performance will be judged and accordingly the Students will be categorized to Grades by the Foundation and the preferences will be given. This will give ample opportunity for the students to have a Bright Career but depending on the Performance they are giving.